

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2025**

	END OF MONTH
ASSETS	
Cash- Regions Bank	\$ 5,590,128
Cash- Escrow Funds	6,978,041
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,569,669
 LIABILITIES	
Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-
 FUND BALANCE	
Beginning of Year	12,607,834
Current Year Revenues Over (Under) Expenditures	(38,165)
Total Fund Balance	12,569,669
 TOTAL LIABILITIES AND FUND BALANCE	\$ 12,569,669

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	285	125	176	133	\$	\$	\$	\$	\$	\$		\$	959	\$
Excess fees														
Investment earnings	50,839	49,779	47,522	62,910	30,596	54,266							295,912	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous Income			15	2,046		300							2,361	
TOTAL REVENUES	51,124	49,904	47,713	65,089	30,836	54,566							299,232	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,583	13,398	12,958	12,858	12,951	12,964							77,712	153,650
Employer social security tax	1,251	1,025	991	1,324	993	992							6,576	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735			4,296										
Employer FRS contribution	1,603	1,699	1,707	2,338	1,753	1,753							8,031	23,000
ADP fees	184	184	184	94	180	184							10,853	21,000
Total Personnel Expenditures	19,356	16,306	15,840	20,910	15,877	15,893							104,182	3,000
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB		245											245	30,000
Legal services- FRC issues	1,240	13,175		36,928	62,301	43,713							157,357	20,000
Transcription services					90								90	
Audit fees														
Audit fees - lease transactions														
Accounting and website services	3,150	5,025	2,550	2,550	3,651	3,075							20,001	10,300
Consulting fees- Auditor General operations audit					1,475	1,7637								7,500
Other professional services														45,000
Bank fees														
Membership fees														
Office supplies, equipment and maintenance	240	589	253		24	130							19,112	14,000
Telephone and internet	256		327	327	327	1,214							1,250	2,000
Printing and copying													1,236	200
Postage, shipping, delivery													2,451	3,000
Rent	400	400	400	400	400	400								4,000
Travel, conferences and education														1,000
Insurance	29,072												2,400	700
Miscellaneous expense													29,072	4,800
Total Administrative Expenditures	34,358	19,134	3,530	41,455	68,268	66,169							233,214	30,000
Other Expenditures														300
Contribution to College of Central Florida														
Contribution to CCOCF														
TOTAL EXPENDITURES	53,714	35,740	19,370	62,365	84,145	82,062							337,396	175,600
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES														
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	(2,590)	14,164	28,343	2,724	(53,309)	(27,496)							(38,164)	61,996
	6,100,000												6,100,000	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410	\$ 14,164	\$ 28,343	\$ 2,724	\$ (53,309)	\$ (27,496)	\$	\$	\$	\$	\$	\$	\$ 6,061,836	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTH ENDED MARCH, 2025

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 959	\$ -	\$ 959	\$ -
Excess fees	-	-	-	-
Investment earnings	295,912	225,000	70,912	450,000
Miscellaneous income	2,361	-	2,361	-
TOTAL REVENUES	299,232	225,000	74,232	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	77,712	76,825	(887)	153,650
Employer social security tax	6,574	5,877	(697)	11,754
State unemployment tax	-	-	-	-
Health insurance	8,031	11,500	3,469	23,000
Employer FRS contribution	10,853	10,500	(353)	21,000
ADP fees	1,008	1,500	492	3,000
Total Personnel Expenditures	104,178	106,202	2,024	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	245	15,000	14,755	30,000
Legal services- FRC issues	157,358	10,000	(147,358)	20,000
Audit fees	-	5,150	5,150	10,300
Audit fees - lease transactions	-	3,750	3,750	7,500
Accounting and website services	20,001	22,500	2,499	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	19,202	7,000	(12,202)	14,000
Bank fees	1,250	1,000	(250)	2,000
Membership fees	-	100	100	200
Office supplies, equipment and maintenance	1,564	1,500	(64)	3,000
Telephone and internet	2,126	2,000	(126)	4,000
Printing and copying	-	500	500	1,000
Postage, Shipping, Delivery	-	350	350	700
Rent	2,400	2,400	-	4,800
Travel, conferences and education	-	400	400	800
Insurance	29,072	15,000	(14,072)	30,000
Advertising	-	150	150	300
Miscellaneous expense	-	1,000	1,000	2,000
Total Administrative Expenditures	233,218	87,800	(145,418)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
TOTAL EXPENDITURES	337,396	194,002	(143,394)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(38,164)	30,998	(69,162)	61,996
OTHER SOURCES (USES)				
Transfer from Savings	-	-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,061,836	\$ 6,130,998	\$ (69,162)	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
MARCH 24, 2025

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT APRIL, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 3/18/2025- 4/7/2025	3,075.00	3,075.00	-
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES 03/2025	31,293.38	-	31,293.38
KAREN B. SHAPIRA, PLLC	SERVICES 03/2025	12,420.00	-	12,420.00
YOWELL SOLUTIONS GROUP, LLC	SERVICES MARCH, 2025	17,637.50	-	17,637.50
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES, P.O. BOX, ETC	-	-	-
CENTURY LINK (DRAFTED)	TELEPHONE/INTERNET	-	-	-
		<u>\$ 64,825.88</u>	<u>\$ 3,475.00</u>	<u>\$ 61,350.88</u>

PAYROLL FOR JANUARY, 2025
WILLIAM GRANT
JUDY DUNN
KAYLEE FLAHERTY
HEALTH INSURANCE

MONTHLY
MONTHLY
HOURLY

MARCH	
\$	8,000.00
	4,858.33
	106.00
	-
<u>\$</u>	<u>12,964.33</u>

DATE:

03/31/25

REGIONS CHECKING	\$	5,654,953.92
JP MORGAN INDEMNITY		6,978,041.14
	<u>\$</u>	<u>12,632,995.06</u>